



This brochure will provide the facts  
to help ensure you set up British / UK  
income assets in the correct way  
when paying overseas for FREE

# Avoiding unnecessary Tax on income

## Know the FACTS!

In most countries:

1. You can ensure that you do not pay unnecessary taxes on income from a pension fund through the completion of a few simple forms
2. you should not be concerned about paying tax twice on income sourced from the UK
3. they will allow you to offset the tax against earnings wherever you are living

## Overseas, how do you avoid:

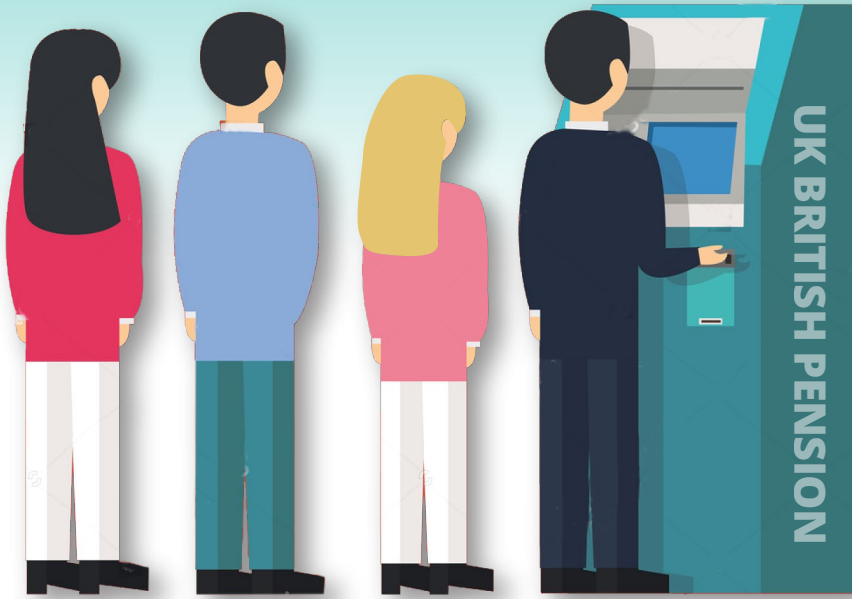
Paying UK tax on a British pension of less than £250,000?

Paying tax on UK held income assets?

We tell you how in this brochure

# easy as 1-2-3

Are you about to draw a UK British pension?



Do you think you have to  
pay tax in the UK and have  
to leave your pension  
invested in sterling?



People are told to move  
assets outside of the  
UK for tax efficiency  
for no reason.

# Why?

Hidden commission on new  
products is often the reason.  
However, instead of filling in lots  
of forms that cost money you can  
fill in 2 smaller forms for **FREE!**

## Advisers might not always tell you...

...the **personal tax band** in the UK means that unless your fund is in excess of £150,000 the chances are you have no tax to pay in the UK anyway!\*\*

...to **CHECK** the UK double tax treaties to see if tax on your pension income only needs only be paid where you live, and it might be a lot lower in the UK or in the country you reside in if you leave your pension or assets in the UK!

<https://www.gov.uk/government/collections/tax-treaties>

\*\* Depends on other income and state benefits being paid from the UK.





Using a transparent, regulated, fee-based adviser will increase your chances of having a larger taxable income in retirement. No one likes paying taxes, but everyone wants a better income.



Most “expat IFA advisers” you are speaking with are salesmen with limited, if any, financial qualification. Even though the firm they represent may be regulated in another country, the actual adviser is actually unregulated, meaning you have no come-back. They have a vested interest in getting you to move your pension or assets out of the UK, often claiming you will have to pay UK tax if you do not. The tax may end up being lower but this will be because the fund you moved out of the UK for the wrong reason will be lower.

**KEY POINT:** There is a straightforward procedure that will allow you to get your private or company pension paid gross in the UK. (Civil Service pensions, not including NHS pensions, will always be taxed in the UK however)

## As easy as 1-2-3

1

Arrange for your company scheme to start paying the pension or, if you have a private pension, look to take a minimal amount of income. The pension company will contact HMRC with a tax code - there may be a tax deduction at this point.

2

Go to this link and download the APPLICATION for relief at source from United Kingdom income tax <https://tailormadepensions.eu/wp-content/uploads/2018/05/dtindividual.pdf>  
Make an appointment at your local tax office, who will provide confirmation that you are tax resident there.

3

Send the forms to HMRC. HMRC will issue an NT code to the pension provider. The pension will be paid gross and any initial tax taken will be rebated.

## Talk to us!

We pride ourselves on being different and truly upfront about our fees and charges, even those of third parties like the fund managers. Contact us for a review of your pension to see if we can make savings and give your pension growth a **boost**.

**To see how we can help, contact our team of advisers**



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